



Cash Back or Low Rate: *Which is best for you?*

For those who can pay off their statement balance in full each month, a cash back or rewards credit card makes sense. Most of these cards pay a small percentage back to the cardholder, usually between 1% and 3% of each purchase, and that can add up. Now, for those of us who use our credit cards for larger purchases and prefer to pay our balance down over time, having a lower interest rate could save more money in the long run. Let's explore how.

Don't sleep on your interest rate!

Credit card companies with generous rewards programs typically charge higher interest rates and annual fees. According to Investopedia, the average credit card rate in 2024 was 24.62% APR.* While RiverLand cards aren't flashy, our Platinum Mastercard® has an interest rate of only 9.90% APR.** That's 14.72% lower than the national average! Do you know your credit card's interest rate?

"Cash back" doesn't always add up.

Let's say you have a \$5,000 credit card balance after some heavy holiday shopping. If you used a credit card with 2% cash back, you would earn \$100. However, to avoid paying more than \$100 in interest, you need to pay the balance off in one month. For this comparison example, you choose to make affordable monthly payments of \$350 and take time paying the balance down. The chart below shows how **you could save \$536** by using RiverLand's low-rate credit card instead.

Credit Card Used	Total of Credit Card Purchases	Cash Back from Purchases	Interest Rate (APR)	Chosen Monthly Payment	Time to Pay Off	Total Interest Paid	Total Amount Paid (Minus Cash Back)	Saved with RiverLand
Average Credit Card with 2% Cash Back	\$5,000	\$100	24.62%	\$350	18 months	\$978	\$5,878	
RiverLand Platinum Mastercard	\$5,000	\$0	9.90%	\$350	16 months	\$342	\$5,342	\$536

Loans in this chart were calculated using simple interest with the first monthly payment in 30 days. Savings are estimated. Actual savings will vary based on, but not limited to, amount financed, terms, payments, and APR adjustments.

Make the decision that's best for you!

The best credit card for you depends on your spending habits and amount of debt. When used responsibly, having more than one credit card with different advantages can be a great way to enjoy rewards and save money.

Ready for a Low-Rate Credit Card? Apply Today

504.576.5800x2 • 800.586.4RCU(4728)x2 • riverlandfcu.org



47th Annual Meeting & Crawfish Boil



Saturday, March 29, 2025

2-5 p.m. • Southport Hall

200 Monticello Ave., Jefferson, LA 70121

(where Dakin meets River Road)

Plan now to "Pass a good time!" at RiverLand Federal Credit Union's 47th Annual Meeting. The afternoon includes beer, soft drinks, mudbugs, and all the fixings. **Advance registration is required* and must be received prior to March 1, 2025.** But don't wait! Crawfish boil registration is limited to the first 300 people who register. Dress code is "crawfish-boil" casual.

*There is no charge to attend. However, members who register and do not attend will be charged \$25 for each member and registered guest; your RiverLand account will be debited accordingly. *No one under 18 may attend.*

Register Online at riverlandfcu.org/annual-meeting

For assistance with your registration, call 504.576.5800

In Memory of Jack Hanemann

Founding Board Member of RiverLand FCU

April 12, 1944 - December 16, 2024

It is with deep sadness that we announce the passing of John Paul Hanemann, II, "Jack", a founding member of RiverLand Federal Credit Union. Jack dedicated 43 years to our Board of Directors, selflessly serving as President from 1980 to 2010. His unwavering commitment and leadership were instrumental in shaping the credit union's success and advocating for our members' best interests.

Jack began his career with New Orleans Public Service Inc. (NOPSI) in 1967 and retired from Entergy as the Director of Governmental Affairs. His dedication extended beyond his professional life as he was a passionate supporter of the credit union movement, attending numerous educational seminars and serving on various committees. His extensive experience and political acumen greatly benefited RiverLand, particularly in navigating state regulations and fostering strong relationships with key governmental figures.



On behalf of the RiverLand Management Team, Volunteers, and Members, we extend our heartfelt condolences to Jack's family and friends. His wit, wisdom, and unwavering dedication will be dearly missed.

Don't just retire early... retire with confidence!

Whether you're just starting your career, changing workplaces, or searching for a safe institution to park your nest egg, consider opening a RiverLand Individual Retirement Account (IRA).



Earn More: IRAs are eligible for our High-Yield Certificate Rates



Affordable: No setup, annual, or monthly fees



Tax-Advantaged: Traditional, Roth, and SEP options



Protected from Losses: Federally Insured by the NCUA

Do you have a 401K with a former employer?

You can roll your 401K retirement funds into a RiverLand IRA. Call us to learn how!

Contact a RiverLand IRA Specialist to get started!

504.576.5800x3 • 800.586.4RCU(4728)x3

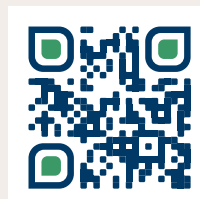


Start the new year with financial wellness!

Because we exist for your financial well-being, our website is updated regularly with educational articles and updates from the credit union. Scan the QR code to read our latest posts.



Follow us on social media to hear about our upcoming financial webinars.



Meet Our Quarterly Winner!

SAVE TO WIN[®]

Save to Win is a special savings product that gives you all the benefits of a savings account – plus the chance to win big! Each \$25 that you save in a Save to Win* account earns you an entry into monthly and quarterly drawings to win cash prizes. While you're earning chances to win, you'll also be building your savings and earning account dividends. Talk about a Win-Win-Win!



Melinda G. of Belle Chasse, LA

Scan Our QR Code to Learn More



Learn more about [Save to Win](https://riverlandfcu.org) at riverlandfcu.org. *Minimum \$5 deposit is required to open. Save to Win is opened as a secondary savings account. Official prize entry rules and a complete list of prizes are available at riverlandfcu.org/save-to-win. Void where prohibited by law. Residents of the following states are not eligible due to lack of approved Prize-Linked Savings Legislation: MS, FL, AK, CO, DC, DE, IA, ID, MA, MD, ME, ND, NH, NM, NV, SD, TN, VT, WV, WY.

Cheers to our Giveaway Winners!

To celebrate International Credit Union Day, we hosted a prize drawing at all our branches and on Facebook for a bundle of memory-making gifts. **Meet our lucky winners!**



Wyatt B. of New Orleans, LA



Wanda F. of New Orleans, LA



Phillip B. of Labadieville, LA



Jesus L. of Florence, MS



Anna W. of Fayette, MS



Becky F. of Gretna, LA



Sarah A. of Russellville, AR



Charles M. of Mandeville, LA



Paula S. of Dover, AR